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| Oligopoly | * EV industry in China * China now believes that there are too many EV makers in the country … that the Chinese market is saturated with EV companies that will ultimately fail and hurt China’s budding green energy economy. * This opinion couldn’t be further from the truth. What China is planning to do is create a state-sanctioned oligopoly — i.e., like a monopoly, but with multiple companies. And who’s going to win out in that race? Why, the biggest EV players already in the game: NIO, Xpeng and Li Auto. * <https://banyanhill.com/china-ev-apple-epic-fight-virgin-immobile/> |
| Monopoly Power | * Facebook monopoly power * Mark Zuckerberg. Both want to keep Facebook a dominant monopoly * Both Haugen and Zuckerberg think the firm’s market power allows it to make a lot of money, and that money can be reinvested in safety systems and better site features. Haugen thinks that Facebook is a natural monopoly, as advertisers will only learn and finance one social media platform * <https://mattstoller.substack.com/p/the-facebook-whistleblower-is-heroic> |
| Price discrimination | * Changes ahead for Australian advertising regulation: the ACCC releases the Digital Advertising Services Inquiry Final Report * In the AdTech Report, the ACCC concludes that Google is dominant across the Ad Tech supply chain and that this creates significant problems for competition, advertisers, publishers (and ultimately, consumers). * Potential harms from this dodgy advertising   + The application of price discrimination, using advertiser interfaces that encourage addiction to products, lack of consumer control over data, and risks to personal security and the safety of children. * <https://www.lexology.com/library/detail.aspx?g=d12f97c0-0787-4ac7-b56a-21d7d0e54084> |
| Collusion / monopolypower | * The Big Five publishers in the US and Amazon have called for a court to dismiss a lawsuit alleging they colluded to fix e-book prices. * Hachette, HarperCollins, Macmillan, Penguin Random House and Simon & Schuster are being taken to court alongside Amazon by the same law firm, Hagens Berman, which sued Apple and major book publishers over the pricing of e-books in 2011. * "Plaintiffs allege that five of the largest publishers of electronic books have forged an illogical conspiracy to collectively instill monopoly power in a single downstream retailer, Amazon.com. If true, plaintiffs’ conspiracy allegation would mean that the publisher defendants got together to create a monopolist retailer with whom they would then have to deal. Further reinforcing the implausibility of this theory, this would have happened while still under supervision from the Department of Justice (DOJ) after allegedly conspiring with Apple to reduce Amazon’s e-book sales.” * <https://www.thebookseller.com/news/us-publishers-and-amazon-move-dismiss-e-book-price-fixing-suit-1280629> |